

MINUTES OF AN EXTRAORDINARY GENERAL MEETING OF "HATLOWE HEIGHTS" CTS 23726 HELD ON SITE IN UNIT 1, 14 BOURTON ROAD, MERRIMAC ON MONDAY 25TH MAY, 1998 AT 3.30PM ADJOURNED FROM MONDAY 18TH MAY, 1998 THROUGH LACK OF A QUORUM.

ATTENDANCE RECORD

Present in Person

Mr V J Maguire (Chairman), Ms B J Armstrong, Mr B J Smith

PROXIES AND VOTING PAPERS

Lots Represented

Lot 1	Present in Person
Lot 20	Voting Paper
Lot 22	Voting Paper
Lot 23	Present in Person
Lot 51	Voting Paper
Lot 52	Voting Paper
Lot 54	Voting Paper
Lot 66	Voting Paper

The Secretary advised that 13 owners were in arrears and were ineligible to vote.

There being no objections the Chairman ruled that valid voting papers be admitted and the Secretary advised that there were 8 lots represented.

IN ATTENDANCE

Mr L H Irwin of Body Corporate Services Pty Ltd

APOLOGIES

Lot 51 Ms T Duggan

QUORUM

The Chairman declared that the quorum was represented and adjourned the meeting until after the Committee meeting, which was called to consider the approval of the assignment of the Management Rights from Maguire Realty Pty Ltd to Mr C S Rich.

Following the Committee meeting the Chairman declared the meeting open at 4.45pm.

MOTIONS:

Motion No.	Motion	Type of Motion	Vote
1.	Minutes of Extraordinary General Meeting RESOLVED that the minutes of the Extraordinary General Meeting 23 March 1998 be confirmed and signed as a true and correct record of the proceedings of that meeting.	Ordinary Resolution	Yes 6 No 0 Abstain 1
2.	Assignment of Management Caretaking Agreement (see Annexure "A") RESOLVED that the Body Corporate consent to the assignment of the Management Caretaking Agreement dated the 26th day of October 1994 from MAGUIRE REALTY PTY LTD to COLIN STEPHEN RICH and that the Body Corporate enter into and execute such Deed or Deeds to give effect to such assignment as tabled at the Meeting and that two members of the Committee be authorised to affix the Common Seal of the Body Corporate to such Deed or Deeds.	Ordinary Resolution	Yes 7 No 0 Abstain 2
3.	GIO Deed of Consent (see Annexure "B") RESOLVED that the Body Corporate enter into and execute a Deed of Consent with GIO in respect of the Charge taken by it over the interest of COLIN STEPHEN RICH in the Management Caretaking Agreement dated the 26th day of October 1994, such Deed of Consent to be in a form as tabled at the Meeting and that Two members of the Committee be authorised to affix the Common Seal of the Body Corporate to such Deed of Consent.	Ordinary Resolution	Yes 7 No 0 Abstain 1

CLOSURE

There being no further business the meeting closed at 5.00pm.

Chairman Confirmed