

Minutes of the Extraordinary General Meeting of the Owners of "Hatlowe Heights" CTS 23726, held in the offices of Body Corporate Services Pty Ltd, 56 Paradise Avenue, Miami on Monday 23rd March, 1998 at 9.00am.

ATTENDANCE RECORD

Present in Person

Mr V J Maguire (chairman), Ms ^B J Armstrong, Mr B J Smith

PROXIES & VOTING PAPERS

Lots Represented

Lot 1	present in person and voting paper
Lot 4	by voting paper
Lot 20	by voting paper
Lot 21	by voting paper
Lot 22	by voting paper
Lot 23	present in person and voting paper
Lot 28	by voting paper
Lot 31	by voting paper
Lot 32	by voting paper
Lot 33	by voting paper
Lot 34	by voting paper
Lot 37	by voting paper
Lot 41	by voting paper
Lot 43	by voting paper
Lot 48	by voting paper
Lot 49	by voting paper
Lot 51	by voting paper
Lot 52	by voting paper
Lot 55	by voting paper
Lot 59	by voting paper
Lot 74	by voting paper

The secretary advised the meeting that a number of owner were unfinancial and therefore not entitled to vote.

There being no objections the chairman ruled that the valid voting papers be admitted.

IN ATTENDANCE

Mr L H Irwin of Body Corporate Services Pty Ltd.

QUORUM

The chairman advised the meeting that a quorum was represented and declared the meeting open at 9.00am.

MOTION	VOTE
1. MINUTES	RESOLVED
Person Proposing: Body Corporate Committee	
Resolution Required: Ordinary	YES 11 NO Nil ABSTAIN 10
That the minutes of the Annual General Meeting 16/12/97 be confirmed and signed as a true and correct record of the proceedings of that meeting.	
2. MANAGEMENT/CARETAKING AGREEMENT - EXTENSION	RESOLVED
Person Proposing: V J Maguire & B J Armstrong	YES 21 NO Nil ABSTAIN Nil
Lot No: 1	
Plan No: CTS 23726	
Resolution Required: Ordinary	
That the Management Caretaking Agreement ("the Agreement") dated the 26th of October 1994, originally between the Body Corporate and Leikkari Holding Pty Ltd ACN 064 770 841 and assigned to Maguire Realty Pty Ltd ACN 011 062 892 ("the Manager") be extended for a further period of 19 years commencing on the day immediately after the expiration of the final term of the Agreement AND the Body Corporate affix the Common Seal to the attached Deed of Extension and it be executed by the Secretary and any member of the Committee or any two (2) members of the Committee. <u>Comments</u> This motion carries the recommendation of the committee.	
3. NO PAYMENT ON ASSIGNMENT OF MANAGEMENT RIGHTS	RESOLVED
Person Proposing: V J Maguire & B J Armstrong	YES 20 NO 1 ABSTAIN Nil
Lot No: 1	
Plan No: CTS 23726	
Resolution Required: Ordinary	
That when the resident unit manager requests the consent of the Body Corporate to the transfer of the Management and Letting Rights of Hatlowe Heights, the Body Corporate do not require the resident manager, Maguire Realty Pty Ltd to pay any amount to the Body Corporate as a condition of approving the transfer of these Management Rights Agreement. <u>Comments</u> This motion carries the recommendation of the committee. It should also be noted that all costs in convening this extraordinary general meeting are to be met by V J Maguire and B J Armstrong.	

CLOSURE

There being no further business the meeting was declared closed at 9.15am.

CHAIRMAN _____ CONFIRMED _____