



HATLOWE HEIGHTS RESIDENTIAL RESORT

Vince Maguire & Joyce Armstrong. Resident Unit Managers. Unit 1/14 Bourton Road MERRIMAC QLD 422 6 AUSTRALIA

Telephone 07 5530 6133 Fax 0755252377

20 SOMEMBER 1997

TO:

THE BODY CORPORATE

HATLOWE HEIGHTS

GROUP TITLES PLAN 100608

FROM:

MAGUIRE REALTY PTY LTD

ACN 011062892

RE:

EXERCISE OF OPTION

I refer to Clause 12 of the Management Caretaking Agreement.

I give the Body Corporate notice that I exercise the option to extend the term of the Management Caretaking Agreement for three years from 26 October 1997.

Yours faithfully

Mrs. B. J. Armstrong

Director - Maguire Realty Pty. Ltd.

10/02/96